THE BRITISH BLOOD TRANSFUSION SOCIETY

(Charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 MARCH 2015

Registered company number 01723353

Registered charity number 326374

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

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THE BRITISH BLOOD TRANSFUSION SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

31 MARCH 2015

Council members	Mr M Bruce	
	Mrs C E Milkins	(resigned 25 September 2014)
	Mr G Lane	
	Dr G D Poole	
	Mrs J E Jones	
	Dr K Pendry	
	Dr J Petrik	(resigned 25 September 2014)
	Mrs A M Harris	(resigned 25 September 2014)
	Mrs L J Mannion	(resigned 25 September 2014)
	Mrs M E McQuade	
	Mr D Palmer	
	Miss E Clenshaw	
	Mr R D Kettle	
	Mrs F H Stribling	(appointed 25 September 2014)
	Mrs K Shreeve	(appointed 25 September 2014)
	Dr J Wallis	(appointed 25 September 2014)
	Ms J White	(appointed 25 September 2014)

Officers	President:	Mr M Bruce
	Secretary:	Mrs J E Jones
	Treasurer:	Dr G D Poole

Registered company number 01723353

Registered charity number 326374

Website www.bbts.org.uk

Registered office	Floor A Milburn House Dean Street Newcastle upon Tyne NE1 1LE	**Administration office**	Unit 22 Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
Bankers	HSBC Bank plc 348 Oxford Road Manchester M13 9NG	**Independent examiner**	Joseph Miller & Co Milburn House Dean Street Newcastle upon Tyne NE1 1LE
Solicitors	Hay & Kilner Merchant House 30 Cloth Market Newcastle upon Tyne NE1 1EE		

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2015

The Council members are pleased to present their report, together with the unaudited financial statements of the Society for the year ended 31 March 2015.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Revised 2005).

Structure, governance and management

Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member.

Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for re-appointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2015

Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council has referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives and in planning its future activities.

Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs.

- The Society's events delivered significant opportunities for professional development, networking, the exchange of ideas and the dissemination of information. The events included the 32nd BBTS Annual Conference in Harrogate, and three special interest group meetings for Hospital Transfusion, Transfusion Practitioners and Blood Bank Technology which was organised in conjunction with UK NEQAS. In total, we welcomed 870 delegates to events during the year and provided 35 hours of CPD learning.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 113 people took an examination, 52 of these passed and 24 education packs were purchased.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 595 members registered for the scheme and 82% provided their annual return. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continued to improve its online CPD tool for members to populate and submit returns electronically.
- The Society's awards recognised individuals who have made a significant contribution to research and development within the field of blood transfusion. Five awards were made in the year, which enabled winners to showcase and disseminate their work.
- Bursaries are aimed at junior staff and individuals working outside the UK and enable people in lower paid roles to get access to learning opportunities. The Society awarded 12 Junior Bursaries and 3 Margaret Kenwright Young Scientist bursaries during the year.
- The Society has continued to work hard to link with the Modernising Scientific Careers agenda.
- The Society has continued to provide support to developing countries via the provision of an Affiliate membership to the African Society of Blood Transfusion during the year. The Princess of Wales Memorial Scholarship was not awarded in the year.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved all of its major objectives, including, successfully launching its Modernising Scientific Careers educational project, making further advancements towards having the Society's qualifications externally recognised and preparing a Virtual Learning Environment for BBTS students. The Society also seconded external educational expertise to carry out the upgrading of the Transfusion Science Practice Certificate study book, implemented the complete re-brand of the Society including a new logo, new format and layout of its quarterly publication Bloodlines and a re-launch of its website. Significant progress continued to be made towards planning the ISBT Regional Congress to be held in July 2015. The Society created a new Education Officer role to support the extensive plans for education. The year also saw the delivery of a successful Annual Conference and Special Interest Group meetings. The 115th edition of Bloodlines was also published during the year.

Membership

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2014	1,664
Number of new members	206
Number of members who left	(258)
Number of members on 31 March 2015	1,612

Financial review

The principal funding source of the Society is from membership subscriptions. Membership subscriptions have decreased slightly from £116,264 in 2013/14 to £113,325 this year.

The net movement in funds for the year was a deficit of £58,757 (2013/14: £49,565), as shown in the statement of financial activities. This has resulted because of the continued investment into the Modernising Scientific Careers programme, which it is expected will generate a significant increase in income in future years.

Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2015 were £311,624 (2014: £369,628), and those of the trading subsidiary add a further £55,162 (2014: £55,149).

Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

Plans for future periods

The Council has set itself a number of annual objectives for 2015/16, in furtherance of the main objectives of the Society. These objectives include gaining University accreditation for its Transfusion Science Practice exam and enrolling a new student cohort, further extending its educational projects and launching the Nursing/Transfusion Practitioner Specialist Certificate via a University partner, the launch of a Free Student Membership, the launch of the Research & Development online tool, and to work alongside a Professional Conference Organiser firm to deliver a successful Annual Conference and Special Interest Group meetings.

Statement of the Council members' responsibilities in relation to the financial statements

The Council members (who are also directors of the Society for the purposes of company law) are responsible for preparing the report of the Council members and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council members are required to:

Responsibilities of the Council members *(continued)*

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of Council

Mr M Bruce
President

21 October 2015

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS AND COUNCIL MEMBERS OF

THE BRITISH BLOOD TRANSFUSION SOCIETY

We report on the accounts of the charity for the year ended 31 March 2015, which are set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

The Council members (who are also directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The charity's Council members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Council members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- which gives us reasonable cause to believe that in any material respect the trustees requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

have not been met; or

- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gold BA FCA
Independent Examiner
Joseph Miller & Co
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

21 October 2015

THE BRITISH BLOOD TRANSFUSION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	647	38,000	38,647	28,073
Investment income	3	33,586	-	33,586	6,419
Incoming resources from charitable activities	4	127,595	-	127,595	134,450
Total incoming resources		161,828	38,000	199,828	168,942
Resources expended					
Charitable activities	5	187,423	36,947	224,370	170,795
Governance costs	5	34,215	-	34,215	47,712
Total resources expended		221,638	36,947	258,585	218,507
Net movement of funds in year		(59,810)	1,053	(58,757)	(49,565)
Reconciliation of funds					
Total funds brought forward		374,534	-	374,534	424,099
Total funds carried forward		314,724	1,053	315,777	374,534

The statement of financial activities includes all gains and losses recognised in the year.
The results for the year were derived from the continuing activities of the charity.

The notes on pages 10 to 15 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	7	3,099	4,906
Investments	8	1	1
		3,100	4,907
Current assets			
Debtors	9	37,981	45,856
Cash at bank		337,581	358,476
		375,562	404,332
Creditors: amounts falling due within one year	10	(62,885)	(34,705)
Net current assets		312,677	369,627
Net assets		315,777	374,534
Funds			
Unrestricted funds	12	314,724	374,534
Restricted funds	13	1,053	-
		315,777	374,534

For the year ended 31 March 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Council members' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Council members and authorised for issue on 21 October 2015 and are signed on their behalf by:

Mr M Bruce President

Dr G D Poole Treasurer

Company number 01723353

The notes on pages 10 to 15 form part of these financial statements.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

b) Fund accounting

i) Restricted funds

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

ii) Unrestricted funds

General fund

The general fund is credited with subscriptions received from members and income from conferences and meetings. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds

Designated funds comprise unrestricted funds set aside at the discretion of the Council members for particular purposes. The purpose of each designated fund is set out in the notes to the financial statements.

c) Investment in subsidiary undertaking

The investment is included in the financial statements at cost.

d) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of the assets over their expected useful lives. The rates used are as follows:-

Computer equipment	-	25% on straight line basis
Furniture and fittings	-	20% on straight line basis

e) Investment income

Interest is recognised in the statement of financial activities when receivable.

f) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

i) Voluntary income by way of grants and donations

Income is included in incoming resources when these are receivable. Specified donations and grants are included in incoming resources of restricted funds when receivable.

ii) Income from charitable activities

Income for activities in furtherance of charitable objects is included in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

1. Accounting policies

g) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis. Grants payable are charged in the year when the payment is made.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in the governance of the charity and compliance with constitutional and statutory requirements.

Support costs comprise staff costs and office overheads which are allocated on the basis of staff time spent on each activity for staff costs and on a basis to reflect the use of the resource for office overheads. These are shown in note 7 to the accounts.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations	647	-	647	73
Grants	-	38,000	38,000	28,000
	647	38,000	38,647	28,073

3. Investment income

	2015 £	2014 £
Gift aid donation from subsidiary undertaking	32,377	5,257
Bank interest	1,209	1,162
	33,586	6,419

4. Incoming resources from charitable activities

	Unrestricted funds 2015 £	Unrestricted funds 2014 £
Membership subscriptions	113,325	116,264
Training	14,270	18,186
	127,595	134,450

5. Total resources expended

	Charitable activities £	Educational programme £	Governance costs £	Total 2015 £	Total 2014 £
Direct costs					
Meetings and conferences	10,736	-	4,598	15,334	19,883
Publicity and publications	9,169	-	-	9,169	9,767
Bursaries and awards	7,928	-	-	7,928	8,491
Educational programme	-	8,572	-	8,572	11,295
Modernising Scientific Careers	37,556	10,000	-	47,556	15,158
Allocated support costs					
Staff costs	86,299	18,375	11,995	116,669	105,899
Office costs	25,771	-	11,044	36,815	37,290
Depreciation	1,858	-	796	2,654	2,306
Accountancy	4,038	-	4,038	8,076	8,280
Legal and professional fees	4,068	-	1,744	5,812	138
	187,423	36,947	34,215	258,585	218,507

6. Staff costs and numbers

	2015 £	2014 £
Wages and salaries	107,545	96,139
National insurance costs	9,088	9,657
Pension costs	36	71
	116,669	105,867
Average number of employees in the year	4	4

7. Tangible fixed assets

	Furniture and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2014	11,236	4,530	15,766
Additions	233	630	863
Disposals	(49)	-	(49)
At 31 March 2015	11,420	5,160	16,580
Depreciation			
At 1 April 2014	9,087	1,773	10,860
Provided this year	1,577	1,077	2,654
Disposals	(33)	-	(33)
At 31 March 2015	10,631	2,850	13,481
Net book value			
At 31 March 2015	789	2,310	3,099
At 1 April 2014	2,149	2,757	4,906

8. Investments

	2015 £	2014 £
Investment in subsidiary undertaking	1	1

The Society owns 100% of the issued ordinary share capital of BBTS Enterprises Limited, a company registered in England. The investment is valued at cost.

9. Debtors

	2015 £	2014 £
Amounts due from subsidiary undertaking	12,101	35,030
Other debtors	19,836	5,073
Prepayments and accrued income	6,044	5,753
	37,981	45,856

10. Creditors: amounts falling due within one year

	2015 £	2014 £
Other creditors	27,389	5,668
Social security and other taxes	4,214	8,169
Accruals	8,278	8,351
Deferred income (note 11)	23,004	12,517
	62,885	34,705

11. Deferred income

	2015 £	2014 £
Balance at 1 April 2014	12,517	38,338
Subscriptions, meeting and exam fees received	23,004	12,517
Released to statement of financial activities	(12,517)	(38,338)
Balance at 31 March 2015	23,004	12,517

12. Unrestricted funds

	Balance at 1 April 2014 £	Incoming resources £	Resources expended £	Balance at 31 March 2015 £
General fund	374,534	161,828	(221,638)	314,724

13. Restricted funds

	Balance at 1 April 2014 £	Incoming resources £	Resources expended £	Balance at 31 March 2015 £
Educational programme fund	-	38,000	(36,947)	1,053

The educational programme fund comprises grants received to further education and professional development.

14. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Unrestricted funds:			
General fund	3,100	311,624	314,724
Restricted fund:			
Educational programme fund	-	1,053	1,053
	3,100	312,677	315,777

15. Limited liability

The Society is a company limited by guarantee and every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Society and for the cost of winding up.

16. Council members and other related parties

	2015	2014
Number of Council members who were paid expenses	13	11
Total amount paid as reimbursement for expenses of attending meetings	£11,752	£10,269

No remuneration was paid to any Council member during the year.

THE BRITISH BLOOD TRANSFUSION SOCIETY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2015

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on page 7.

THE BRITISH BLOOD TRANSFUSION SOCIETY

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Income		
Core activities	157,451	163,685
Modernising Scientific Careers	10,000	-
Gift aid donation from trading subsidiary	32,377	5,257
	199,828	168,942
Expenditure		
Core activities	192,701	193,113
Modernising Scientific Careers	65,884	25,394
	258,585	218,507
Core activities	(35,250)	(29,428)
Modernising Scientific Careers	(55,884)	(25,394)
Gift aid donation from trading subsidiary	32,377	5,257
Deficit for the year	(58,757)	(49,565)

THE BRITISH BLOOD TRANSFUSION SOCIETY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Income		
Membership subscriptions	113,325	116,264
Training	14,270	18,186
Educational programme grant	28,000	28,000
Donations	647	73
Interest receivable	1,209	1,162
	157,451	163,685
Expenditure		
Educational programme	26,947	29,384
Bursaries	6,692	4,346
Awards	1,236	4,145
Council expenditure	15,325	12,778
SMAC meeting costs	(146)	3,097
Meeting costs	154	4,008
Publicity	7,406	6,408
Staff costs	79,966	77,574
Rent and rates	15,435	15,343
Light and heat	854	861
Insurance	796	790
Repairs and maintenance	291	158
Website, software and computer costs	7,780	8,470
Other travelling expenses	2,582	6,509
Telephone	2,388	3,351
Equipment leasing charges	2,363	(782)
Postage, printing and stationery	3,785	4,517
Miscellaneous	1,143	2,468
Recharge of office overheads to MSC	(2,057)	(3,024)
Staff recruitment	1,431	-
Subscriptions	525	699
Accountancy	8,076	8,280
Legal and professional fees	5,812	138
Depreciation	2,654	2,305
Furniture and equipment charge	156	20
Bad debts written off	-	570
Bank and credit card charges	1,107	700
	192,701	193,113
Deficit before MSC	(35,250)	(29,428)
Modernising Scientific Careers (MSC) deficit (Page 19)	(55,884)	(25,394)
Deficit for the year	(91,134)	(54,822)

THE BRITISH BLOOD TRANSFUSION SOCIETY

MODERNISING SCIENTIFIC CAREERS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
Income		
Modernising Scientific Careers grant	10,000	-
Expenditure		
Staff costs	18,328	10,236
Staff secondment costs	42,119	9,922
Legal and professional fees	1,500	-
Meeting costs	981	1,535
Other travelling expenses	-	502
Telephone	-	45
Computer maintenance	899	106
Depreciation	-	24
Recharge of office overheads	2,057	3,024
	65,884	25,394
Deficit for the year	(55,884)	(25,394)